

Lansdowne Mortgage Securities 1 plc (LMS1) Investor Report

Period:
February-2022

The Cash Manager has prepared this Performance Report on the basis of information which has been provided to it by the Mortgage Manager. The Cash Manager has not audited or otherwise verified such information. The Cash Manager is involved in continuing discussions with the Issuer in relation to the Performance Reports including the on-going provision of information required for the Performance Reports. It should also be noted that it is possible that the Cash Manager will not be in a position to continue to provide monthly reports going forward.

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Period: February-2022

Pool Performance			
Loans in arrears - 3 months and over per end of month reports as at:		31-Jan-2022	28-Feb-2022
- Total number of loans in LMS1		573	570
- Total number of loans in arrears		134	127
- Average months payments overdue (by number of loans)		109.10	106.64
- Number of loans in arrears that made a payment equal to or greater than the subscription amount		29	26
- Number of loans in arrears that made a payment less than the subscription amount		31	31
- Number of loans in arrears that made no payment		74	70

Pool Performance				Principal	
Distribution of Loans Currently in Arrears	Mths in Arrears	No. of Loans	% of Total	Balance	% of Total
Months in arrears is calculated as Arrears Balance divided by Current Monthly Instalment.	Current	421	73.86%	€37,924,533	61.76%
	> = 1 < 2	14	2.46%	€1,629,570	2.65%
	> = 2 < 3	8	1.40%	€657,809	1.07%
	> = 3 < 4	4	0.70%	€617,402	1.01%
	> = 4 < 5	4	0.70%	€417,005	0.68%
	> = 5 < 6	2	0.35%	€232,458	0.38%
	> = 6 < 7	6	1.05%	€639,145	1.04%
	> = 7 < 8	1	0.18%	€177,358	0.29%
	> = 8 < 9	3	0.53%	€651,115	1.06%
	> = 9	107	18.77%	€18,459,144	30.06%
	Total	570	100%	€61,405,539	100%

Pool Performance			
	This Period	Last Period	Since Issue
Annualised Foreclosure Frequency by % of original pool size	0.0000%	0.0000%	0.2226%
Cumulative Foreclosure Frequency by % of original pool size	n/a	n/a	3.5802%
Gross Losses (£)	€565,664	€0	€15,921,953
Gross Losses (% of original deal)	0.0015	0.0000%	4.3025%
Weighted Average Loss Severity	83.0153%	0.0000%	70.6076%

Pool Performance		Balance @	31-Jan-2022	This Period	Balance @	28-Feb-2022
Possessions		No. of Loans	Value	No. of Loans	Value	Value
<u>Repossessions</u>						
Properties in Possession	2	€329,900	0	€0	2	€329,900
<u>Sold Repossessions</u>						
Total Sold Repossessions	70	€12,919,151	0	€0	70	€12,919,151
Losses on Sold Repossessions	64	€9,942,550	0	€0	64	€9,942,550
Write-offs on Loans Redeemed at a Loss**	55	€5,647,781	2	€565,664	57	€6,213,445
Recoveries***	32	€234,043	0	€0	32	€234,043
Total Losses****	119	€15,356,288	2	€565,664	121	€15,921,953

* Losses at the time of repossession/write-off include costs that have not been paid in full and, as such, are estimates. In the event that the estimate falls short of the actual cost the additional shortfall is also recorded here once it crystallises.

** In some cases an account will be redeemed at a loss where there are grounds to believe that this will give a better monetary outcome than pursuing the case through repossession and sale. Such accounts are included in this line.

*** In some cases recoveries may be made on a case post repossession/writeoff.

**** This is the total of Losses on Sold Repossessions, Write-Offs on Loans Redeemed at a Loss, and Recoveries

Pool Performance			This Period		Since Issue	
Mortgage Principal Analysis			No. of Loans	Value	No. of Loans	Value
Opening mortgage principal balance	@	31-Jan-2022	573	€62,307,773	2,487	€370,063,388
Prefunding principal balance				€0		€0
Unscheduled Prepayments			(3)	(€657,342)	(1,917)	(€279,840,558)
Unverified loans resold to originator				€0		€0
Substitutions *				€0		€0
Further advances/retentions released **				€0		€8,819,704
Scheduled Repayments				(€244,892)		(€37,636,996)
Closing mortgage principal balance	@	28-Feb-2022	570	€61,405,539	570	€61,405,539
Annualised CPR				12.9%		8.0%

* Substitutions limited to 10% of Original Deal size : £37,000,000

** Further Advances limited to 10% of Original Deal size : £37,000,000